trade exchange, procedure and stimulation

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Trade Exchange, Procedure and Stimulation

Procedure(s) to encourage African Arab Trade/ Industry Exchange can be classified in the following Major Categories:

1. Strengthening the African – Arab Investment in spite of the current International Economic Situation. This can be discussed through the following points:
   a. African-Arab Relations
   b. Arab Investments in various African Countries and V.V.
   c. Challenges for building Future African-Arab Relationship.

2. Concentration on the legal issues for recruitment of investments and giving guarantees for them.
3. Creation of Data Bank in order to facilitate and encourage investors to make the right decision about their projects.
4. Encourage communication with all related Professional Associations including local, Regional and International.
5. Coordination for each individual country to facilitate the availability of the needed infrastructure (Highways, Ports, Services) in addition to logistics (Banks, Visas, etc.)
6. Creation of a cooperation strategy among developing countries.
7. Close follow up of International Standards for all fields, accredited from well respected organizations, especially for improving Quality to stir competition.
8. Develop a meeting to ease financing different projects for both small and large scale.
9. Carry out frequent meetings inviting investors to know about their investment chances, making sure to conduct in different place each time.
10. Non stop cooperation for training in several fields.
11. Ask African and Arab governments to synchronize (as much as possible) their regulations to encourage various projects from different investors.

As an example of Arab African Cooperation in Pharmaceutical Field, the points below show some recommendations:

1. Deeping of pharmaceutical thinking in terms of Drug Industry and Drug Creation.

2. Enlargement of cooperation among African and Arab Countries in the field of Quality and International Standards Compliance.

3. Continuous Support for Drug Industry Development and Upgrading with targeted studies of how to be developed.

4. Creation of practical cooperation fields between African and Arab Countries as win-win situation for Technology and knowledge Transfer.

It is worth while mentioning that our company « Arab Company for Drug Industries and Medical Appliances (ACDIMA) » has 16 shareholders* from the Middle East and Africa and was established by a resolution from Arab Economic Unity Council in 1976. The main objective of the company is to set up a strategy for Drug Industry and to conduct feasibility Studies for projects to be established in different countries.

Existing Projects (Already commissioned and some are under construction) will be shown in a short PowerPoint presentation.

* Acdimia Shareholders: ((Kuwait, Saudi Arabia, Iraq, UAE, Syria, Qatar, Lybia, Tunisia, Sudan, Oman, Bahrain, Yamen, Palestine, Algeria, Egypt and Jordan)).