BADEA

Arab Bank for Economic Development in Africa

Press release

BADEA Signs US$ 100 Million Trade Finance Facility with the Government of The Gambia

Riyadh, 2 September 2026

The Arab Bank for Economic Development in Africa (BADEA) has signed a US$100 million Trade Finance Facility Agreement with the Government of The Gambia to support the importation of strategic commodities into the country.

The agreement was signed by H.E. Mr. Abdullah KH. Almusaibeeh, President of BADEA, and Hon. Seedy K.M. Keita, Minister of Finance and Economic Affairs of The Gambia. The facility will finance the importation of strategic commodities and other essential consumables required for food security and for various sectors of the economy and national priorities in The Gambia.

The Agreement represents a continuation of longstanding partnership between BADEA and The Gambia and marks BADEA's second trade finance facility extended to the Government of The Gambia. It underscores BADEA's strategic commitment to developing innovative financing solutions and expanding the role of trade finance as a key driver of Africa's economic transformation.

Through this partnership, BADEA continues to support productive investment, facilitate trade flows, promote infrastructure development and industrial growth, and contribute to job creation across the continent.

Speaking at the signing ceremony, H.E. Abdullah ALMUSAIBEEH, President of BADEA, stated:

"This Agreement with the Government of The Gambia represents another landmark transaction for BADEA and marks BADEA's second trade finance facility with The Gambia. It establishes a pioneering framework for future collaboration with African counterparties and underscores the Bank's commitment to innovative financing solutions that accelerate trade flow between Arab- Africa and intra- Africa across Africa."

Welcoming the partnership, Hon. Seedy K. M KEITA, Minister of Finance & Economic Affairs of The Gambia, stated: "We are grateful for BADEA's confidence in The Gambia. This partnership reflects our growing capacity to engage strategic partners of this caliber, as our track record continues to mature. It reinforces our position as a partner that supports long-term growth and contributes to the continent's sustainable development."

About BADEA:

BADEA is a rated multilateral development finance institution owned by 18 sovereign states, members of the League of Arab States, which began operations in March 1975. The Bank's mission revolves around promoting social and economic development exclusively in Sub-Saharan Africa, fostering cooperation between the Arab and the African regions through investment and trade.

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